

FISCAL MANAGEMENT GOALS

The BOCES Board recognizes excellent fiscal planning as a key factor in attaining the BOCES' educational goals and priorities. The BOCES Board seeks to engage in thorough advance planning of budgets and to devise expenditures which achieve the greatest educational returns given available resources.

The BOCES Board's establishment of sound fiscal management policies are based on the following tenets.

1. BOCES shall strictly adhere to all laws and regulations governing the use of public funds.
2. All BOCES monies shall be expended in an efficient and judicious manner, to bring the greatest benefit to the BOCES.
3. Funds for which the BOCES has no immediate need shall be legally invested where they can bring the greatest return.
4. All receipts and expenditures shall be recorded fully and in the proper manner.
5. The BOCES shall seek and receive all state and federal funds for which it qualifies.
6. All funds, including cash in buildings, extra-classroom account funds, gifts, and bequests shall be provided maximum protection from misappropriation.
7. Organizational and program initiatives shall be used to develop budgetary priorities.
8. The budget shall reflect the views of administrators, teachers, students, and taxpayers in translating the educational needs and aspirations of the community in a composite financial plan.
9. To the extent possible, program evaluation shall be used to assess the effectiveness of all educational programs provided to BOCES students, and future appropriations shall be adjusted accordingly.

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