

BUDGET TRANSFERS

The administration of the budget is an executive responsibility. Accordingly, the District Superintendent and Division Directors are authorized to expend funds within budgetary allotments.

The transfer of funds between and within functional unit appropriations of the General Fund is commonly required during the school year. The BOCES Board authorizes the District Superintendent, or his/her representative, to make budget transfers between line item accounts, so long as the transfer within any one object of expense does not \$25,000 in any single fiscal year.

The Treasurer shall report all such adjustments to the BOCES Board in a timely fashion.

All transfers in excess of \$25,000 per year within any one expense object require prior BOCES Board approval.

Adjustments which increase or decrease the total budget of a program shall not be made in the absence of an equivalent change in revenue.

Adoption date: August 16, 1976

Ratified: September 20, 1976

Amended: May 16, 1983

Amended: November 20, 1989

Amended: December 18, 1989

Amended: March 18, 1991

Amended: December 17, 2007